

**KANANASKIS IMPROVEMENT DISTRICT
ORDER NO. 8
KANANASKIS IMPROVEMENT DISTRICT
IN THE PROVINCE OF ALBERTA**

AN ORDER OF THE KANANASKIS IMPROVEMENT DISTRICT TO AUTHORIZE THE IMPROVEMENT DISTRICT TO ENTER INTO A LEASE IN RELATION TO EMERGENCY SERVICES RESCUE EQUIPMENT.

Whereas it is in the public interest that the Improvement District acquires emergency services rescue equipment for the protection of emergency services staff performing duties related to protection of public and private property;

Whereas the Improvement District wishes to enter into a lease to acquire this emergency services rescue equipment, a copy of which is attached to this Improvement District Order;

Whereas a borrowing Improvement District Order is required. Pursuant to s.251 of the *Municipal Government Act* requires that an Improvement District Order be passed to authorize the Improvement District to enter into the lease;

Whereas the lease prescribes the amount of money to be borrowed, the purpose of the borrowing, the rate of interest or cost associated with the borrowing, the term of the borrowing and the terms of the borrowing;

Whereas Council has included it in its budget and its Business and Strategic plan, the source of the money to be used to pay the principle and the interest owing under the borrowing;

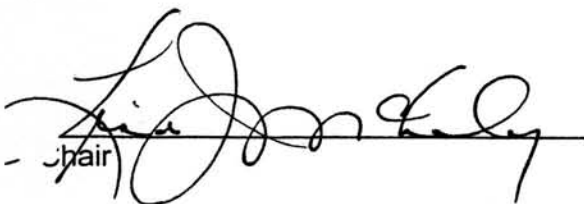
And whereas the borrowing, in accordance with s.257 of the *Municipal Government Act*, is made for the purpose of financing a Capital Property when the term is 5 years or less and that the term of the borrowing does not exceed the probable lifetime of the Capital Property, the borrowing Improvement District Order does not have to be advertised.

NOW THEREFORE be it resolved that the Improvement District is authorized to enter into a lease for the purpose of acquiring emergency services rescue equipment in accordance with the lease that is attached to the Improvement District Order or in accordance with a lease that is substantially similar to the lease that is attached to this Improvement District Order.

Read a first time this 7th day of November, 2006.

Read a second time this 7th day of November, 2006.

Read a third and final time this 7th day of November, 2006.


Chair


Chief Administrative Officer